

# C14-M-501

# 4649

# BOARD DIPLOMA EXAMINATION, (C-14) OCT/NOV-2018 DME-FIFTH SEMESTER EXAMINATION

### INDUSTRIAL MANAGEMENT

Time: 3 hours [ Total Marks: 80

#### PART—A

 $3 \times 10 = 30$ 

**Instructions**: (1) Answer **all** questions.

- (2) Each question carries three marks.
- (3) Answers should be brief and straight to the point and shall not exceed *five* simple sentences.
- 1. Define the terms business, industry and commerce.
- **2.** Explain the need for management in any organisation.
- 3. List out different types of ownerships in industry.
- **4.** What are the differences between shares and debentures.
- **5.** What is the philosophy of cooperative societies and write its types.
- **6.** Define the terms Routing, Scheduling and Dispatching.
- 7. List out differences between PERT and CPM.
- **8.** Explain the role of materials in industry.
- **9.** What is inventory? Write any two advantages of inventory control.
- **10.** List out the elements of cost.

**Instructions**: (1) Answer any **five** questions.

- (2) Each question carries ten marks.
- (3) The answer should be comprehensive and the criterion for valuation is the content but not the length of the answer.
- **11.** State the principles of the management given by Henry Fayol and explain them.
- 12. (a) Differentiate between Management and Administration.
  - (b) Differentiate between Line and Functional Organisation.
- 13. Explain the Maslow's need theory with the aid of a sketch.
- 14. Explain the process of decision making.
- **15.** Explain how the production department is related to other departments to achieve the goals of organisation.
- **16.** Draw the network diagram of the project given below with three time estimate:

| Activity | Optimistic time | Most likely time | Pessimistic time |
|----------|-----------------|------------------|------------------|
| 1-2      | 1               | 1                | 7                |
| 1-3      | 1               | 4                | 7                |
| 1-4      | 2               | 2                | 8                |
| 2-5      | 1               | 1                | 1                |
| 3-5      | 2               | 5                | 14               |
| 4-5      | 2               | 6                | 10               |
| 5-6      | 3               | 6                | 15               |

Identify critical path, calculate project duration.

17. Explain break even analysis with the help of neat sketch.

**18.** Explain the various methods of purchasing generally adopted in an industry.

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